

The LMFX Ultimate Traders Contest Terms and Conditions

1. Introduction

The LMFX “Ultimate Traders Contest Terms and Conditions” shall be read together with the Company's “Terms of Business” and “Account Opening Agreement” and it is considered an annex of all the information included in these two documents. This contest is available for all the Clients who have successfully opened and funded their trading account with the Company in accordance with the “Account Opening Agreement” .

The “Ultimate Trader Contest” was created by LMFX (The Company) to award our Clients for their performance, boost their activity by ranking the best performers and provide the opportunity to win tradable funds. Clients who have registered to participate in the contest simply trade as normal within the registered account. The performance of all the participants will be evaluated every month and the winner will be rewarded with the results posted on the website.

Not only will the winner be rewarded, but the nine best performers after this will also be rewarded. They will receive a bonus of “LMFX Top Traders Points”, these points will be allocated as explained below.

At the end of the calendar year the Company will calculate “LMFX Top Traders Points” of all the participants and announce the “Trader of the Year”. This Client will be titled 'Trader of the Year' and will receive an additional prize.

2. How it works

All Clients wishing to participate have to register via their LMFXconnect (LMFXc) accounts. The contest is run regularly each month. Each round starts the first Company's working day of the month at 00:05:00 Company's server time and ends last day of the given month.

At the end of the month, the final calculations will be automatically run. In case that this day is a Company's working day, the calculations will use the prices as they are displayed at 23:59:59 Company's server time of the given day. In the event that the last day of the month is one of the weekend days, the closing prices of that week's Friday at 23:59:59 Company's server time will be used.

The Company will automatically evaluate the trading performance of all the participants, the top ten traders will be published on the Ultimate Traders Contest homepage. The first best trader will be awarded the 1st Prize of 1000 USD.

In addition, the winner (Top Trader) of the month together with the other traders who took next nine places in the performance ranking, will obtain “LMFX Top Traders Points”, that will be allocated as follows :

1 st Prize	20	6 th Prize	8
2 nd Prize	16	7 th Prize	7
3 rd Prize	12	8 th Prize	6
4 th Prize	10	9 th Prize	5
5 th Prize	9	10 th Prize	4

These points will be accumulated during the course of the whole year and the leading performers will be displayed in the League Table of the Company's website. The closing day of the yearly competition is the 31st December at 23:59:59 Company's server time.

The Client who accumulated the most “LMFX Top Traders Points” (see below 'Conditions of Participation') during the calendar year and who will appear in first place on the 31st December at 23:59:59 Company's server time, will be named “The Trader of the Year”. This Client will receive from the Company an award of 100 000 USD (trading funds) and will be able to use it for trading on behalf of the Company. Whilst trading these funds, the Trader of the Year will receive a specified success fee. These funds can't be withdrawn and

can be used for trading on the Company's platform only.

3. Conditions of participation :

- To be able to participate, each Client must register for the Top Trader Contest via the LMFxconnect account.
- The registration must be done until the 7th calendar day of the given month.
- Each Client can only register one account per competition period. In case multiple accounts are registered, the contestant will be disqualified.
- Only Clients having the minimum balance of 500 USD on their trading account can register
- The calculations run by the Company will evaluate the trading performance by the gain in percentage. The Client achieving the highest percentage gain during the given round will become the winner (Top Trader)
- All the funds received as a prize in this contest will be available as trading funds within 48 hours of the notification and will only be applied to a no-bonus type trading account. If the Client does not have a no-bonus trading account, he has to open it for this purpose. The funds are tradable, but not withdrawable. If the Client withdraws any profit from the no-bonus trading account that has had prize/contest or any other non-withdrawable funds applied, the whole value (or balance) of such funds will be removed. The withdrawal from the no-bonus trading account is allowed only when all trades are closed.
- The Top Trader can claim only one (1) Prize of 1000 USD within a three (3) months period .In the event that the Client with the highest gain has already received an award within the preceding three months, he is not eligible to claim this prize. The Client with the next highest gain will be named as a winner. However, this does not apply to "LMFX Top Traders Points". Top Traders Points are granted every month.
- At the end of each monthly round the Client's trading account is taken automatically into the next month contest. In the event that Client wishes to change the trading account or remove the current one from the Contest, he has to notify the Company via e-mail to support@lmfx.com. All previous points earned will however be lost.
- Each trader who will take part and complete 6 (six) rounds of the "LMFX Ultimate Traders Contest" with at least 10 trades in each round will be named "LMFX Trader". Only "LMFX Traders" will be included in Company's League Table and can compete in the yearly contest for 100 000 USD.
- The contest is run regularly and monthly and is completed with the announcement of the League Table leader, so called the "Trader of the Year", an absolute winner of the calendar year.

Conditions applying to the "Trader of the Year" and the award of 100 000 USD :

- The leverage of the respective Client's account will be fixed at 1:50 and cannot be changed
- This fund will have a stop-out at 80 000 USD. When funds are at this level all open trades will be closed and the funds withdrawn with all trading activity stopped.
- The success fee earned will be 20% of the Profit and Loss on a high watermark basis
- Success fee's will be paid quarterly.
- As a part of the prize we (the Company) will ask the respective Client to create short outlook, which will be published on the Company's website. The failure to submit such article within the first week of January gives us the right to terminate this arrangement.

4. General Terms

The Company reserves the right to decline the registration of any prospective participant of the Ultimate Traders Contest without having to explain the reasons of such decision or remove the Client at any time from the Ultimate Traders Contest at its sole discretion. If a suspicion arises that a Client has abused or attempted to abuse this Contest either through the use of prohibitive trading strategies or multiple registrations, the Company reserves the right to either temporarily or permanently suspend that Client's access to the service and/or block that Client's trading account.

The Company has the right at any time to amend or terminate the "Ultimate Traders Contest Terms and Conditions" or any part of the Contest without prior notice. Such changes will be announced on the Company's website. It is recommended that the Client consult these Terms and Conditions regularly.

Any part of the Contest may be terminated with no specific reason at the Company's discretion.

These Terms and Conditions are governed by and construed in accordance with the laws of the Republic of Macedonia. Any conflict or situation not described in this document will be resolved by the Company management in a rightful manner.

The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Client to lose all their capital. These products may not be suitable for everyone and Client should ensure that he understands all the risks involved.